



**MEMBERS:**  
**SENATOR HILDENBRAND,**  
MAJORITY VICE CHAIRMAN  
**SENATOR NOFS**  
**SENATOR EMMONS**  
**SENATOR HANSEN**  
**SENATOR HUNTER,**  
MINORITY VICE CHAIRMAN  
**SENATOR SMITH**

**STATE OF MICHIGAN**  
**THE SENATE**  
**ECONOMIC DEVELOPMENT**  
**COMMITTEE**  
**SENATOR MIKE KOWALL**  
**CHAIRMAN**

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**MINUTES**

A meeting of the Senate Economic Development Committee was held on Wednesday, February 29, 2012, at 1:30 p.m. in the Farnum Building, Room 110.

Senator Kowall called the meeting to order at 1:34 p.m.

Attendance was recorded as follows:

Present: Kowall (C), Hildenbrand, Emmons, Hansen, Hunter, Smith

Excused: Nofs

Senator Kowall announced the order of business:

- HB 5332 (Rep. Haveman)--Income tax; returns; mandatory unitary filing for certain taxpayers with a certificated credit; eliminate.
- SB 992 (Sen. Meekhof)-- Consumer credit; other; nonrecourse mortgage loans; clarify effect of certain mortgage provisions.

Senator Hildenbrand moved to excuse absent members. Without objection, absent members were excused.

Senator Hildenbrand motioned, supported by Senator Emmons, that the committee adopt the minutes of February 22, 2012.

Without objection, the motion prevailed by unanimous voice.

Senator Kowall placed before the committee House Bill 5332 (Rep. Haveman).

The following persons submitted cards, but did not wish to testify, on House Bill 5332:

- Dave DeGraaf, representing Johnson Controls—Support

Senator Hildenbrand motioned, supported by Senator Emmons, to report with recommendation House Bill 5332.

Yeas: Kowall, Hildenbrand, Emmons, Hansen, Hunter, Smith

Nays: None

Pass: None

Excused: Nofs

The motion prevailed.

Senator Emmons motioned, supported by Senator Hansen, to recommend immediate effect for House Bill 5332.

Yeas: Kowall, Hildenbrand, Emmons, Hansen, Hunter, Smith

Nays: None

Pass: None

Excused: Nofs

The motion prevailed.

Senator Kowall placed before the committee Senate Bill 992 (Sen. Meekhof). Senator Meekhof explained his bill to committee members and answered questions.

The following persons testified on Senate Bill 992 and answered questions from the committee members:

- Michael Berger and Janet Langlois, representing the Building Owners & Managers Association—Support (also submitted written testimony on file with the clerk)
- Richard Karp, representing Karp & Associates—Support
- Daniel Stern, representing the International Council of Shopping Centers—Support
- Dennis Bernard, representing Bernard Financial Group—Support
- Larry McLaughlin, representing Honigman/ Building Owners & Managers Association—Support

The following persons submitted cards, but did not wish to testify, on Senate Bill 992:

- Adam Rothstein, representing the International Council of Shopping Centers—Support
- Paul Magy, representing the Building Owners & Managers Association—Support
- Pat Devlin, representing the Michigan State Building Trades Council—Support

Senator Hunter motioned, supported by Senator Smith, to report with recommendation Senate Bill 992.

Yeas: Kowall, Hildenbrand, Emmons, Hansen, Hunter, Smith

Nays: None

Pass: None

Excused: Nofs

The motion prevailed.

Senator Hansen motioned to recommend immediate effect for Senate Bill 992.

Without objection, the motion prevailed by unanimous voice.

Being no further business before the committee, Senator Kowall adjourned the meeting without objection at 2:09 p.m.

Date approved by the Committee: March 14, 2012

\*\*An audio recording of this committee meeting is available upon request for a minimal fee.