

STATE SENATOR • GLENN S. ANDERSON • 6TH DISTRICT

# Anderson Press Release

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## **Senator Anderson Praises Announcement of \$1.45M in Federal Funding to Rehabilitate Foreclosed Homes in Livonia**

LANSING---Earlier today, the Michigan State Housing Development Authority (MSHDA) announced that it has awarded the City of Livonia \$1.45 million in grant money from the Federal Housing and Economic Recovery Act. The City of Livonia intends to target its initial grant award of \$591,250 in the eastern and southern areas of the city. The funding distributed to the city by MSHDA is part of the Federal Neighborhood Stabilization Program (NSP) and will be used to:

- Assist five homebuyers in buying foreclosed or abandoned homes through direct homeownership assistance and/or housing counseling;
- Rehabilitate nine abandoned/foreclosed properties for resale or rental to eligible households; and
- Demolish and rebuild on six currently blighted sites for sale to low-to-moderate income residents.

“As I continue to work to tackle Michigan’s high foreclosure rate in the Legislature, this important funding allows the city to tackle growing challenges with foreclosed homes and abandoned properties without costing local or state government anything,” said Sen. Anderson. “This money will go towards rebuilding our neighborhoods while also helping more Livonia residents realize their dream of owning a home.”

“I continue to advocate to the smart and sustainable distribution of federal stimulus dollars, and this does just that, converting otherwise wasted properties and bringing in or retaining local residents to live, work and spend in our communities for many years to come.”

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